

### Title Insurance Promulgated Rates

Amount of Coverage	Cost	Amount of Coverage	Cost	Amount of Coverage	Cost
70,000	402.50	200,000	1,075	350,000	1,825
75,000	431.25	205,000	1,100	375,000	1,950
80,000	460.00	210,000	1,125	400,000	2,075
85,000	488.75	215,000	1,150	425,000	2,200
90,000	517.50	220,000	1,175	450,000	2,325
95,000	546.25	225,000	1,200	475,000	2,450
100,000	575.00	230,000	1,225	500,000	2,575
105,000	600.00	235,000	1,250	525,000	2,700
110,000	625.00	240,000	1,275	550,000	2,825
115,000	650.00	245,000	1,300	575,000	2,950
120,000	675.00	250,000	1,325	600,000	3,075
125,000	700.00	255,000	1,350	650,000	3,325
130,000	725.00	260,000	1,375	675,000	3,450
135,000	750.00	265,000	1,400	700,000	3,575
140,000	775.00	270,000	1,425	750,000	3,825
145,000	800.00	275,000	1,450	775,000	3,950
150,000	825.00	280,000	1,475	800,000	4,075
155,000	850.00	285,000	1,500	850,000	4,325
160,000	875.00	290,000	1,525	875,000	4,450
165,000	900.00	295,000	1,550	900,000	4,575
170,000	925.00	300,000	1,575	950,000	4,825
175,000	950.00	305,000	1,600	975,000	4,950
180,000	975.00	310,000	1,625	1,000,000	5,075
185,000	1,000	315,000	1,650	1,500,000	6,325
190,000	1,025	320,000	1,675	2,000,000	7,575
195,000	1,050	325,000	1,700	3,000,000	10,075

**In addition to the rates above, the following charges will apply:**

Title Search up to \$150

Closing Fee up to \$350

Mortgagee Policy issued simultaneously with Owner's Policy is \$100 per Mortgagee Policy. Endorsements are \$25 each, except for Florida Form 9 and Navigational Servitude, which are 10% of title charges. The charges for the promulgated rate are mandated by Florida. We will be happy to provide you with a quote for amounts of coverage not listed herein.

### IMPORTANT INFORMATION:

- ❖ Review your HUD-1 Closing Statement prior to closing.
- ❖ When using a Power of Attorney, advise the closing agent and lender and get their approval prior to closing.
- ❖ Be certain the legal names, as appear on drivers' licenses, and marital status of buyers and sellers appear on the contract.
- ❖ All parties to the transaction should bring their drivers' licenses or other legal form of identification to closing.
- ❖ Buyers may either bring in a "Cashier's Check" or wire funds to Price, Hamilton & Price, Chartered.
- ❖ If you anticipate that your closing will be a "mail away", please notify the lender and us immediately.

## PRICE, HAMILTON & PRICE, CHARTERED

Real Estate Closing Cost  
Information



2400 Manatee Avenue West  
Bradenton, Florida 32405

Tel: 941-748-0550

Fax: 941-745-2079

## SELLER EXPENSES:

- ❖ Doc stamps on the deed \$.70 per \$100 based upon the purchase price. (subject to negotiation)
- ❖ Real Estate Commission is based upon the contract and listing agreement. Real Estate Broker Transaction/Administration Fee, if applicable, is based upon contract or other agreement between Broker and parties.
- ❖ Payoff of existing mortgage(s), together with recording fee for Satisfaction of Mortgage, approx. \$10.
- ❖ Ad-valorem taxes will be prorated as of the day before closing and/or pursuant to the contract.
- ❖ Federal Express, Courier and Wire Fees as applicable.
- ❖ Home Warranty pursuant to contract if applicable.
- ❖ Estoppel Fee (HOA/Condo) as applicable.
- ❖ Owner's title insurance policy and closing fees as pursuant to contract. (subject to negotiation)
- ❖ If Buyer obtains a loan through a FHA or VA Mortgage, Seller is required by Department of HUD and VA to pay certain costs.

## BUYER EXPENSES:

- ❖ Doc stamps on mortgage \$.35 per \$100 based upon mortgage amount
- ❖ Intangible tax on mortgage 2 mills (\$.002) x mortgage amount.
- ❖ Mortgagee Title Insurance Policy and Endorsements thereto as shown herein.
- ❖ Homeowner's Association/Condominium Association dues and transfer fees, as applicable, and outline in the Homeowner's Association disclosure to the contract.
- ❖ Recording fee for deed is approx. \$10 and recording fee for mortgage is approx. \$150.
- ❖ Survey of subject property is approx. \$250-\$500.
- ❖ Termite inspection for subject property is approx. \$35-\$85.
- ❖ Home inspection of subject property is approx. \$300-\$600.
- ❖ The first year of homeowner's insurance and flood insurance premiums, if required.
- ❖ Escrow account for lender is pre-paid at closing and is typically 4-10 months of the yearly gross amount for property taxes, 2-3 months of the yearly gross amount for homeowner's insurance and PMI, mortgage insurance, where applicable.
- ❖ Prepaid interest calculated from day of closing to the end of the current month.
- ❖ Loan original fee and points, appraisal fee, credit report, tax service fee, underwriting fee document preparation fee, courier fee, assignment of mortgage and flood certification fee are fees charged by the lender and actual charges should be addressed with the lender.
- ❖ Real Estate Broker Administration Fee if applicable.
- ❖ Owner's title insurance policy and closing fees as pursuant to contract. (subject to negotiation)

## GENERAL INFORMATION:

- ❖ **As included in information provided herein, some closing costs are negotiable as to which party is responsible for payment of same. Prior to the signing of the contract, it should be decided what closing costs each party is to bear.**
- ❖ **All charges shown are estimates and may vary depending upon the requirements of the contract and lender. Please reference your contract and verify closing costs with our office.**
- ❖ **Buyers should refer to their "Good Faith Estimate" from the lender for their loan costs. If Buyers are obtaining a VA or FHA Mortgage, Department of HUD and VA require the Sellers to pay certain costs.**
- ❖ **The cost associated with the Owner's Title Policy is mandated by the State of Florida. The party responsible for said cost may obtain a quote from our office.**